



DAILY CURRENCY REPORT

16 February 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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16 February 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Feb-26	90.6775	90.7900	90.6350	90.7025	0.08
USDINR	25-Mar-26	90.7800	90.9400	90.7800	90.9025	0.13
EURINR	25-Feb-26	107.4950	107.7975	107.4950	107.6175	-0.16
GBPINR	25-Feb-26	123.5000	123.6700	123.4000	123.5300	-0.14
JPYINR	25-Feb-26	59.2125	59.5000	59.0675	59.1225	-0.07

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Feb-26	0.08	13.85	Fresh Buying
USDINR	25-Mar-26	0.13	3.09	Fresh Buying
EURINR	25-Feb-26	-0.16	-0.95	Long Liquidation
GBPINR	25-Feb-26	-0.14	-2.89	Long Liquidation
JPYINR	25-Feb-26	-0.07	-93.75	Long Liquidation

Global Indices

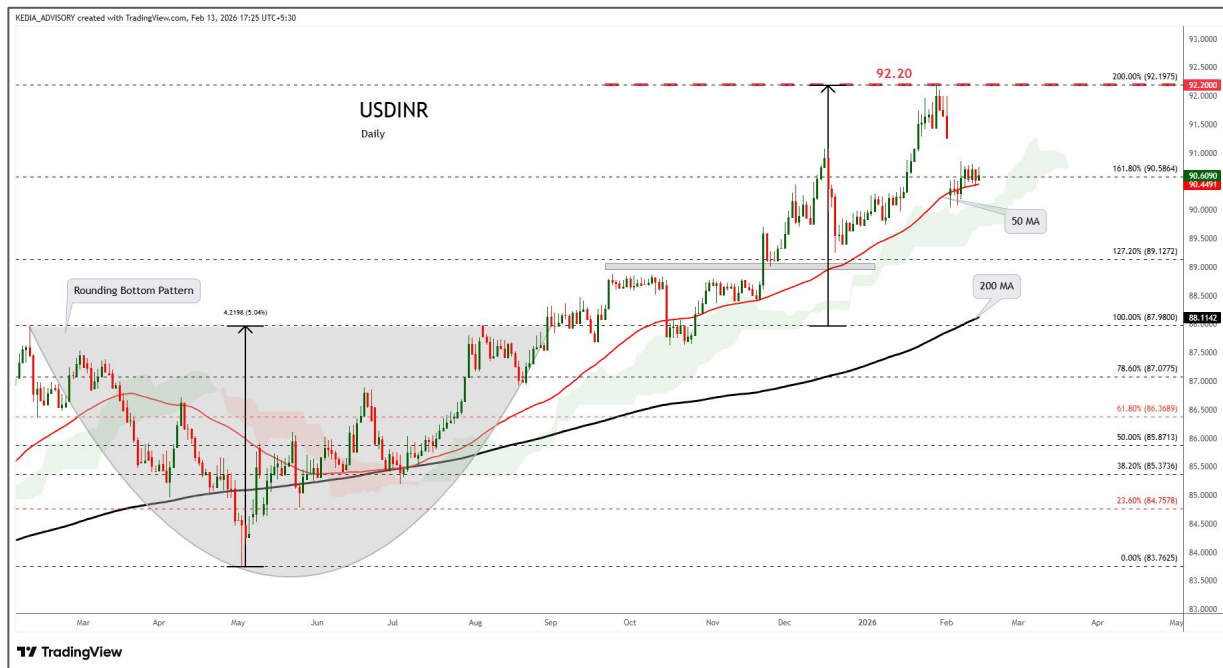
Index	Last	%Chg
Nifty	25471.10	-1.30
Dow Jones	49500.93	0.10
NASDAQ	22546.67	-0.22
CAC	8311.74	-0.35
FTSE 100	10446.35	0.42
Nikkei	56889.05	-0.09

International Currencies

Currency	Last	% Change
EURUSD	#N/A	#N/A
GBPUSD	#N/A	#N/A
USDJPY	#N/A	#N/A
USDCAD	#N/A	#N/A
USDAUD	#N/A	#N/A
USDCHF	#N/A	#N/A

16 February 2026

Technical Snapshot



SELL USDINR FEB @ 90.7 SL 90.9 TGT 90.5-90.4.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	90.7025	90.87	90.79	90.71	90.63	90.55

Observations

USDINR trading range for the day is 90.55-90.87.

Rupee slipped, retreating from recent gains as a broad risk-off sentiment and weakness across Asian currencies weighed.

India's retail inflation under the new 2024 CPI base rose to 2.75% in January 2026, up from 1.33% in December.

India's economy is set for strong growth, projected at 6.4% by Moody's for fiscal 2026-27.



16 February 2026

Technical Snapshot



SELL EURINR FEB @ 107.8 SL 108.1 TGT 107.5-107.3.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	107.6175	107.95	107.79	107.64	107.48	107.33

Observations

EURINR trading range for the day is 107.33-107.95.

Euro dropped as investors adopted a cautious stance ahead of key US inflation data that could shape expectations for the Fed's next policy moves.

Germany's wholesale prices rose 1.2% year-on-year in January 2026, matching the pace recorded in the previous month and marking the 14th consecutive increase.

ECB Lagarde said that the euro area's inflation outlook is in a "good place," while cautioning that policymakers should not react to volatile data in isolation.



Technical Snapshot



SELL GBPINR FEB @ 123.8 SL 124.1 TGT 123.5-123.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	123.5300	123.80	123.66	123.53	123.39	123.26

Observations

GBPINR trading range for the day is 123.26-123.8.

GBP dropped as investors assessed weaker-than-expected UK growth figures.

The economy expanded by 0.1% in Q4 2025, matching the previous quarter's pace but falling short of forecasts for 0.2%.

The disappointing figures capped a challenging year for the UK economy and added to political pressures facing Prime Minister Keir Starmer.

16 February 2026

Technical Snapshot



SELL JPYINR FEB @ 59.3 SL 59.5 TGT 59.1-58.9.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	59.1225	59.66	59.39	59.23	58.96	58.80

Observations

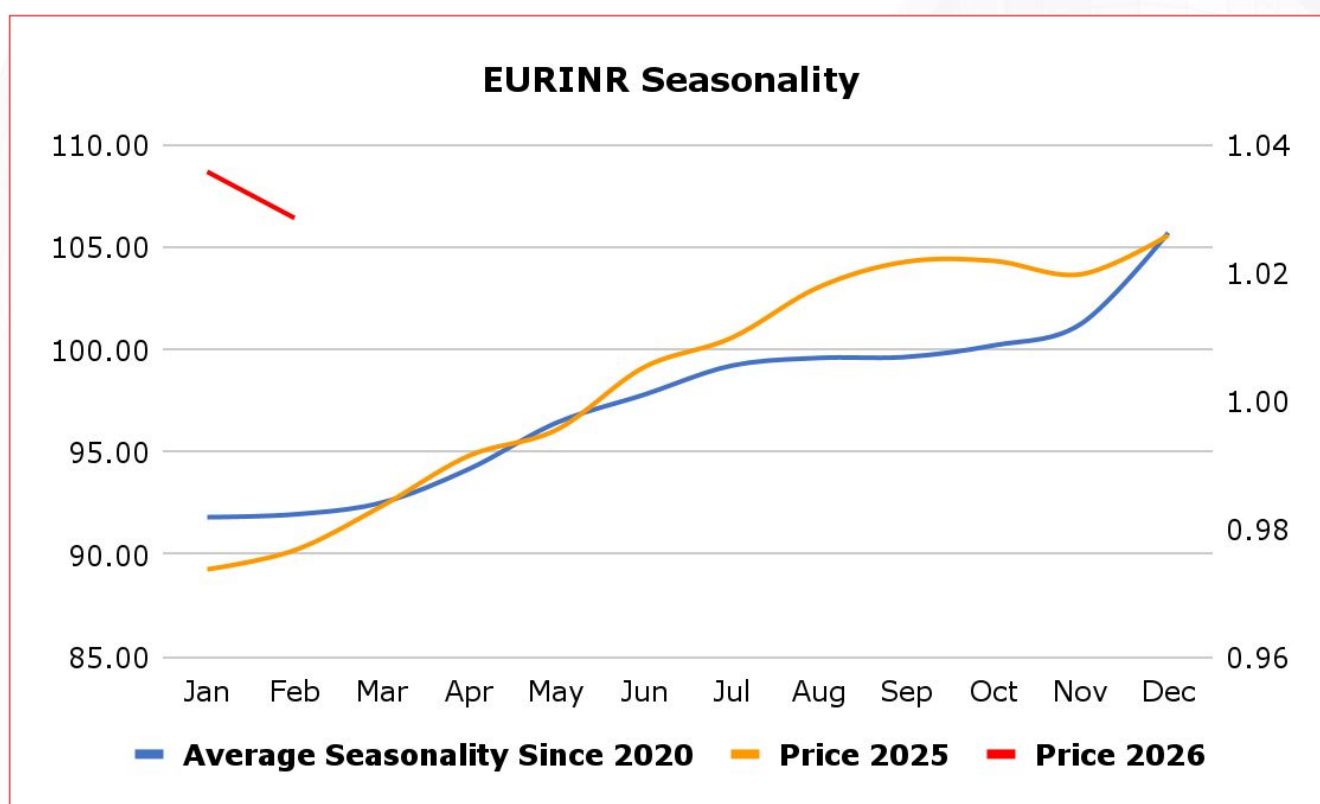
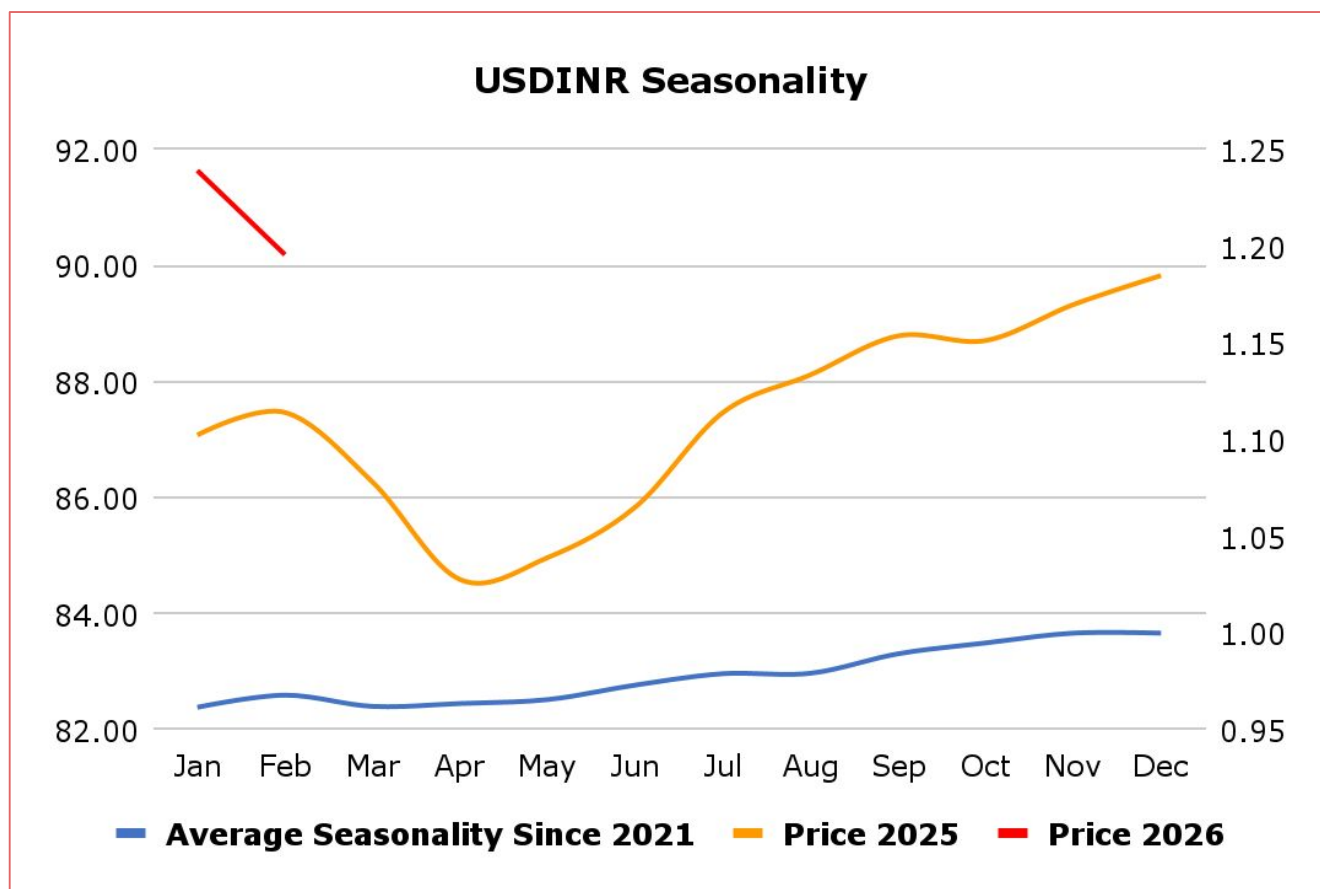
JPYINR trading range for the day is 58.8-59.66.

JPY steadied by expectations that PM Takaichi's fiscal expansion plans will boost growth without straining public finances.

Takaichi's decisive victory in the general election reduced political uncertainty and provided a clear mandate for increased spending and targeted tax cuts.

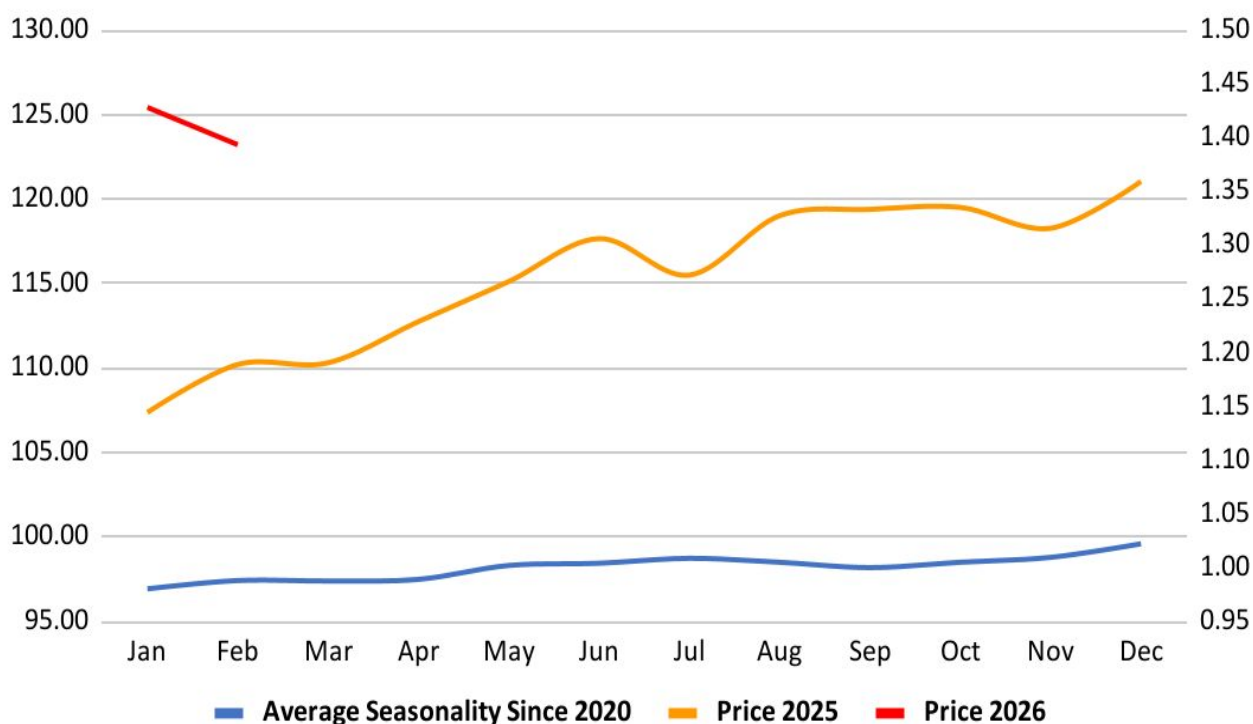
Atsushi Mimura noting that authorities remain on high alert over foreign exchange movements despite the currency's recent rally.

16 February 2026



16 February 2026

GBPINR Seasonality



JPYINR Seasonality



Economic Data

16 February 2026

Date	Curr.	Data
Feb 16	EUR	Industrial Production m/m
Feb 17	EUR	German Final CPI m/m
Feb 17	EUR	ZEW Economic Sentiment
Feb 17	EUR	German ZEW Economic Sentiment
Feb 17	USD	Empire State Manufacturing Index
Feb 17	USD	NAHB Housing Market Index
Feb 18	USD	Core Durable Goods Orders m/m
Feb 18	USD	Durable Goods Orders m/m
Feb 18	USD	Capacity Utilization Rate
Feb 18	USD	Industrial Production m/m
Feb 19	EUR	Current Account
Feb 19	USD	Unemployment Claims
Feb 19	USD	Goods Trade Balance
Feb 19	USD	Prelim Wholesale Inventories m/m
Feb 19	USD	Trade Balance

Date	Curr.	Data
Feb 19	EUR	Consumer Confidence
Feb 19	USD	Pending Home Sales m/m
Feb 19	USD	Natural Gas Storage
Feb 19	USD	Crude Oil Inventories
Feb 20	EUR	German Flash Manufacturing PMI
Feb 20	EUR	German Flash Services PMI
Feb 20	USD	Advance GDP q/q
Feb 20	USD	Core PCE Price Index m/m
Feb 20	USD	Advance GDP Price Index q/q
Feb 20	USD	Personal Income m/m
Feb 20	USD	Personal Spending m/m
Feb 20	USD	Flash Manufacturing PMI
Feb 20	USD	Flash Services PMI
Feb 20	USD	Revised UoM Consumer Sentiment
Feb 20	USD	Revised UoM Inflation Expectations

News

The Federal Reserve's current monetary-policy setting threatens U.S. economic growth that otherwise is being "underwritten" by a range of Trump administration policies including tax cuts, Fed Governor Stephen Miran said as he again laid out the case for more interest-rate cuts. "The biggest risk I think to the economy is that we're misconstruing just how tight monetary policy is," Miran said at an event at the Dallas Fed, adding that he does not think there is an inflation problem. "I have a hard time being concerned about inflation because really, really low shelter inflation can compensate for more inflation in other parts of the index," Miran said. "As long as I remain unconcerned about inflation, I think it makes sense to continue trying to underwrite the labor market with looser monetary policy, particularly as supply expands more than demand and the economy can grow without generating inflation." Miran, who was a White House economic advisor before he was appointed to the central bank, has been one of the Fed's biggest advocates for easier policy.

The number of Americans filing new applications for unemployment benefits decreased less than expected last week, but the decline was consistent with economists' view that the labor market was stabilizing after hitting a soft patch last year. Economists said the Trump administration's trade and immigration policies were constraining the labor market, mostly through tepid hiring, though they were optimistic employment growth would pick up this year partly because of tax cuts. Initial claims for state unemployment benefits dropped 5,000 to a seasonally adjusted 227,000 for the week ended February 7, the Labor Department said. Economists polled had forecast 222,000 claims for the latest week. The fall reversed only a fraction of the prior week's jump, blamed on snowstorms and frigid temperatures across much of the country as well as normalization following seasonal volatility at the end of last year and beginning of 2026. Claims have moved in a 192,000-237,000 range since the end of November. The government reported that job growth accelerated in January and the unemployment rate fell to 4.3% from 4.4% in December.

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